

**Terms and Conditions**

By requesting a Virtual Account Number ("VAN") under a virtual account ("VA"), I/we and on behalf of the Customer hereby declare that I fully understand, accept, agree and confirm that:

1. the opening of the VA is subject to the approval by Landmark Commerce Pte. Ltd. ("LM") and the maintenance of the VA is subject to the review by LM from to time;
2. a VA is not a traditional bank account as it is a sub-account under the name of LM and no attempt shall be made to use or operate the VAN as if it was our/my ordinary bank account;
3. I/we am/are not entitled to any features or benefits which may otherwise be available at an ordinary bank account, e.g., receiving any interest.
4. the VA shall only be used and the VAN shall only be provided to the relevant counterparty(ies) for my/our normal and legal business transactions, subject always to your terms and conditions, internal review procedures as well as any applicable laws and regulations governing you, us and/or the banking entity(ies) which is involved in the VA;
5. I/we shall not use the VA for any kind of tax evasion;
6. by utilizing the VA facilities of LM, it will not trigger any obligations of LM to report any income or transactions that pass through the VA to any competent governmental authorities (including any tax authorities) and/or any other entities that I/we operate;
7. I/we undertake to promptly notify LM in the event that any obligations (including any tax notification obligations) would be or had been imposed on LM as a result of the use or maintenance of LM;
8. VAN is only offered in certain kind of currencies and jurisdictions that is/are available from time to time at the sole and absolute discretion of LM, and it may not cover the currency(ies) and/or jurisdiction(s) wished by us/me;
9. I/we agree that LM reserves the right to terminate any VA(s) or change any VAN at any time and at its discretion;
10. I/we hereby indemnify and hold you and your affiliated entities and their respective directors, employee, staff members and agents harmless against any loss, damage and expenses (including legal costs) caused or incurred as a result of or in connection with the use of the VA; and
11. any use associated with VA and/or the VAN shall be subject to the terms of prevailing agreement(s) entered into between you and us (including, without limitation, the Payment Account Agreement of LM) and the terms shall be governed by, and construed with, the laws of Singapore and you agree to submit to the non-exclusive jurisdiction of the courts of Singapore.
12. I confirm that I have read, understand, and accept the terms of the Terms and Conditions which I have the authority and legal capacity to execute.

Full name	Signature	Capacity	Date